

## Frequently Asked Questions

Are Media Group and the credit union system secure?

Like most Canadians, you and all credit union members are worried about the current turmoil in the financial markets. Many want to know if their credit union remains sound and reliable, and whether their deposits are safe. The answer to both questions is yes, and here is why.

The credit union system is thriving and continues to grow. Assets of the Ontario system stood at almost \$19 billion at year end 2007.

Credit unions in Canada have high deposit levels sourced mainly from local credit union members rather than global capital markets. This provides a stable deposit base relative to other financial institution in Canada, the U.S. and elsewhere. In Ontario alone, credit unions have over \$16 billion on deposit, representing strong growth.

**Credit unions and other Canadian financial institutions do not offer sub-prime mortgages- a chief cause of the current U.S. turmoil.**

Credit unions loan prudently in communities where we live, work and serve. As a result, our loan delinquency rates are exceptionally low.

Credit unions maintain high liquidity levels, ensuring funds are available to meet obligations to depositors at any time, including periods of financial upheaval.

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Office Hours  
10.00am -4.30pm  
Monday to Friday

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Office Hours  
10.00am – 4.30pm  
Tuesday

Bowes Publishing Office  
1147 Gainsborough Rd.,  
London, Ontario N6H 5L5

Office Hours  
10.00 am – 4.30 pm  
Thursday



Round up that loose change

# NEWSLETTER

MEDIA GROUP FINANCIAL CREDIT  
UNION LTD

February 2009

March 2009

### 2009 Commitment

Be all that we are and all that we can be to  
our  
members. Our success depends on you.

*It is that time of year again when the holidays and festivities of Christmas and the New Year celebrations are over and all you are left with are the bills and 3 more months of cold, snow and ice.*

*If this is too much for you, look inside and be inspired to get away from it all, Sandra knows how to get you from ice and snow to sand and sea shells. Call her today!*

With 2009 on its way Media Group is please to offer 2 new products to its members.

The biggest new product you probably have already heard about is the Tax Free Savings Account. I will talk more about that later.

The 1<sup>st</sup> new product is the Round-Up feature for your new and existing ATM cards. Remember back in the old days when everyone used cash and always had a pocket full of change that you threw in a jar and left it to accumulate. Well know you can do the same thing with the round up feature on you card. You chose to round up your purchases to the nearest \$1 or \$5 and the change over and above your purchase will go automatically into a savings account of your choice. Can it be any easier to save? Ask Colleen or Sandra for details.

Part 2 of what's new for 2009.

The 2<sup>nd</sup> new product is the much talked about Tax Free Savings Account initiated by the Federal government to take effect January 2009. This new product allows you to deposit up to \$5,000 each year into the account and any interest it earns is tax free. That is a great advantage over what is available now for investing because all interest earned on investments now must be reported as income and you pay tax on that amount.

Withdrawals are restricted to 2 per year as this is to be a true savings account. On the other hand it will earn interest comparable to a term deposit.

The new account is not to replace your current RRSP account but can be used in conjunction with a RRSP to increase your saving limits. It also can be used to save for a vacation, new car, renovation or any other big purchase you will need to make in the future. Get more details from our web site or drop by one of our offices and talk to Colleen, or David regarding your investment options



**KEEP YOUR MONEY IN YOUR POCKET!**

**Media Group Financial Credit Unions AGM**  
Our Annual General Meeting will be held at the  
Station Park all Suites Hotel  
242 Pall Mall Street  
London, Ontario  
N6A 5P6  
on  
Wednesday, February 25, 2009  
at 7.00 pm  
Please plan to attend

Tip of the Month

The credit union offers loans for both your RRSP deposits and the TFSA deposits. So if you do not have the cash now we can get it for you so you can take advantage of these tax saving offers.



**\*\*\*\*\*Save your coins\*\*\*\*\***

*It's that time of year again when the tax man cometh and you to try to keep as much of your hard earned money as possible.*  
*This year the credit union is offering a full range of guaranteed investments with no fear of losing your principle*  
*If you are tired of seeing your retirement investments falling in value with the stock market then it is time for you to transfer to a Credit Union Guaranteed Investment Certificate and enjoy the piece of mind that your money will be there for you when you need it*  
*A Investment Certificate not only guarantees your principle but also guarantees the rate of interest for up to 5 years, again that piece of mind.*  
*So why go anywhere elsethan to your credit union for your Retirement Planning.*  
*Come in and see us today.*

